

Name \_\_\_\_\_ Date \_\_\_\_\_

## Algebra I Budget Project Choosing a Career

### Education:

Did you start a job after high school or did you go to college? (Circle One)

Job after high school

Went to college

### Career:

Pick a job based on your education. Once you have picked a profession, come see me and I will tell you your monthly income.

Intended Career: \_\_\_\_\_

Must be approved by teacher!

### Salary:

Based on my career choice, my yearly salary is \_\_\_\_\_

*Come see me to know your starting salary*

Now divide that number by 12 months to find what you will bring home each month.

*Monthly Salary* \_\_\_\_\_

### ***Don't forget about taxes!***

The government takes out approximately 12.28% for taxes. To find your actual take-home salary, take your monthly salary and multiply by 0.1228. (Show calculations)

*Your take-home monthly salary =* \_\_\_\_\_

### Health Insurance:

You can accept or deny health insurance. Your health benefits depend on your employment. If you choose health insurance, come see me about the cost per month.

\_\_\_ I would not like health insurance benefits.

\_\_\_ I would like health insurance benefits. My monthly cost is \_\_\_\_\_.